



Property Purchase Application

Purchaser

NAME: _____

ADDRESS: _____

PHONE: _____

EMAIL: _____

Indicate type of entity:

Individual Person

Sole Proprietorship

Name of Sole Proprietor: _____

Partnership Indicate type of partnership: _____

Number of general partners: _____ Number of limited partners: _____

Limited Liability Company

Formed in which State?: _____ Date formed: _____

Authorized to do business in New York State? : Yes No

Not-for-Profit

Incorporated in which State?: _____ Date incorporated: _____

Corporation Incorporated in what state: _____ Date incorporated: _____

Authorized to do business in New York State: Yes No

Not-for-profits and Corporations, attach Articles of Incorporation. LLCs attach Articles of Organization

	Yes	No
What other properties do you have ownership interest in?		
Are there any judgments against you?		
Have you filed for bankruptcy within the past seven (7) years?		
Are you party to a lawsuit?		
Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, judgment?		
Have you owned property foreclosed upon for tax-delinquency?		

Are you current on all financial obligations to municipalities and County-wide within which you own property (i.e. taxes, water, sewer, user fees, violations, etc.)?		
Are all properties that you have an ownership interest in, free of any and all code violations?		

Address of the property you are interested in purchasing:

This is a: _____ (e.g. single-family residence, vacant lot, etc.)

Experience/Qualifications

Applicant's(s) Experience / Qualifications: Unless the purchaser plans to occupy / operate the property in "As-Is" condition, they must attach a narrative description of their experience completing similar development or renovation projects, their qualifications or training to complete the project, and/or their plan to engage qualified individuals to complete the project.

If you plan to occupy the home, have you owned a home before?: Yes No

Development / Management Plan

I plan to: <i>(Check all that apply)</i>	Redevelopment	Management
	<input type="checkbox"/> Renovate	<input type="checkbox"/> Occupy this property
	<input type="checkbox"/> Occupy/ Operate As-Is	<input type="checkbox"/> Operate it as rental
	<input type="checkbox"/> Demolish / Deconstruct	<input type="checkbox"/> Redevelop and resale
	<input type="checkbox"/> New Construction	<input type="checkbox"/> Maintain as "side lot"

Redevelopment Plan: Attached detailed work specifications and an itemized budget for all work to be completed. If proposing new construction, also include construction documents. Include a brief description of the project, whether the applicant will undertake certain portions of the project or hire contractors, and an estimated timeline for completion. In addition, attach proof of financing available to complete the work proposed.

Acceptable forms of proof of financing include:

- Bank statement Loan Pre-Approval Letter
- Letter of Credit/ Grant Award / Funding Commitment Letter

Management Plan: If the applicant plans to manage the property as a rental, attach a monthly income and expense budget for the property and a narrative description of your marketing plan, management procedures, standard lease agreement, and anticipated market served.

Financial Ability

Financial Ability:

- If the property is to be owner-occupied, provide documentation of current income (W2 or three recent pay stubs) and an entire estimate of anticipated mortgage, taxes, insurance and maintenance costs.
- If property is a residential structure, submit copies of paid receipts of tax, water, sewer and use fees for all property owned County-wide.
- If the property is presently vacant or the submitted redevelopment plan describes a demolition of the structure and reconstruction thereon, the specified structure must be erected on the premises within 12 months.

Attachments

Remember to include all applicable attachments:

- Description of applicant's experience /qualifications to complete the proposed project
- List of other properties owned in Niagara or Orleans County
- Redevelopment Plan (with itemized budget) and Proof of Financing
- Management Plan (for rentals) or Evidence of Financial Ability to Maintain the Property (home owner)
- Purchase Contract (offer)
- Articles of Incorporation or Articles of Organization (corporate applicants)

* application and attachments can be delivered to: 6311 Inducon Dr., Sanborn, NY 14132

Signature

The applicant hereby certifies that the statements contained in this application are truthful and complete and agrees to provide further documentation upon request. This application does not guarantee transfer of property. All sales are subject to approval by the Niagara Orleans Regional Land Improvement Corporation's Board of Directors

Signature

Date

Name (print)